



UAE markets / Economie

An additional \$160 billion investment for the UAE in clean energy

Muhammad Al-Shurafa: Supporting 20 annual listings in the market

⌚ 2 minutes reading

Jan 19 2022 21:30 pm



Listen

Abu Dhabi: Muhamnad Dagher

Mohammed Ali Al-Shurafa, Head of the Department of Economic Development in Abu Dhabi, confirmed that the initial offering fund launched by the Abu Dhabi government, with a value of 5 billion dirhams, aims to enable institutions to accelerate growth and increase capital in the Abu Dhabi market, explaining that the fund

This website uses cookies to collect information about how you interact with our website and to allow us to remember you. We use this information to improve and personalize your browsing experience and to support top-quality market-leading news coverage with advisory services visitors on this website and other media. To learn more about the cookies we use, see our Privacy Policy.

 no thanks OK

Younis Haji Al Khouri, Undersecretary of the Ministry of Finance, said that the UAE recently announced an additional investment of \$160 billion in clean and renewable energy sources over the next three decades. This is evidence of the UAE's commitment to achieving climate neutrality by 2050.

This came during the fourth session of the Abu Dhabi Sustainable Finance Forum, yesterday, Wednesday; Al-Shurafa said in his speech at the forum: "These private entities will be selected based on their eligibility to meet various criteria including sustainability models, as well as demonstrating their long-term commitment to the goal of deepening capital markets, and the nominated companies will have sustainable financial models, with a clear growth path and equity strong, in line with Abu Dhabi's economic vision; With the aim of promoting economic diversification across the emirate.

.He stressed that the Department of Economic Development attaches great importance to the Abu Dhabi Declaration on Sustainable Finance In his turn, Younis Khouri said during his speech: We are based on the deep roots in climate action, which began in 1989 with the ratification of .the Vienna Convention, through the Kyoto Protocol in 2005, and the UAE alliance with the Paris Agreement in 2015

Younis Al Khouri stressed the UAE's commitment to the climate neutrality goals for the year 2050; As it has invested \$40 billion so far in clean ".energy projects, he added, "We aim to enhance sustainability and pave the way for the UAE to host "Cop 28" next year

He stressed that the Ministry of Finance will continue to implement aspects of the sustainability agenda, and will work collectively with partner ministries and public authorities in the country to assess their suitability to achieve the commitments announced during COP26, noting that the ministry will focus on increasing the adoption of sustainable financing and enabling organizational efforts. Which will direct capital towards .investments with positive economic, social and environmental impact

[print the article](#)

UAE Department of Economic Development - Abu Dhabi

★★★★★ [Reviews](#)

Create your account [Log in](#) [Forgot password?](#)

[miscellaneous titles](#)

[Discuss supply chain disruptions](#) 1

[Sultan..a leader, a father, and the owner of a civilized and human message](#) 2

[Expo is an ideal start to restore global activity](#) 3

[Sharjah..a tale of achievements and a story of memory for the place and the human being](#) 4

[El-Kurdi: Investment opportunities in education in Egypt are promising](#) 5

This website stores cookies on your computer. These cookies are used to collect information about how you interact with our website and to allow us to remember you. We use this information to improve and personalize your browsing experience and for analytics and measurements about our visitors on this website and other media. To learn more about the cookies we use, see our Privacy Policy.

[no thanks](#)

[OK](#)

Articles**ISIS threatens to return****Gulf Editorial****Arabs have their say****Articles****sedition owners****News from the Emirates****Digital Sharjah..a qualitative step towards a smart and sustainable city****Articles****demise of the community****Articles****Three unforgettable days**

This website stores cookies on your computer. These cookies are used to collect information about how you interact with our website and to allow us to remember you. We use this information to improve and personalize your browsing experience and for analytics and measurements about our visitors on this website and other media. To learn more about the cookies we use, see our Privacy Policy.

no thanks**OK****Expo 2020 Dubai****Japanese dress..a distinctive display of cultural identity****Expo 2020 Dubai**

The Grand Duchy of Luxembourg celebrates its National Day

"All rights reserved to "Al Khaleej Newspaper .2022 ©

This website stores cookies on your computer. These cookies are used to collect information about how you interact with our website and to allow us to remember you. We use this information to improve and personalize your browsing experience and for analytics and measurements about our visitors on this website and other media. To learn more about the cookies we use, see our Privacy Policy.

[no thanks](#)

[OK](#)